

APPRAISER QUALIFICATIONS

Kerry M. Jorgensen, MAI

9677 South 700 East, Suite C

Sandy, Utah 84070

Phone: (801) 598-2288 email: kerry@jorgensenappraisal.com

EDUCATION

University of Utah, Bachelor of Science Finance Degree with Real Estate Emphasis – 1982

Honors: Graduated “Cum Laude”

American Institute of Real Estate Appraisers - Courses:

Real Estate Appraisal Principles – 1980; Basic Valuation Procedures – 1980; Capitalization Theory and Techniques, Parts I, II and III – 1981 – 1981; Standards of Professional Practice – 1982; Case Studies in Real Estate Valuation – 1983; Investment Analysis Exam – 1984; Advanced Applications (Instructor Audit) – 1999; Separating Real & Personal Property from Intangible Business Assets (Instructor Audit) – 2003; Basic Appraisal Principals (Instructor Audit) – 2006; Condemnation Appraising: Principles & Applications – 2009; Litigation Appraising: Specialized Topics and Applications – 2011; The Appraiser as Expert Witness: Preparation and Testimony – 2011; Uniform Appraisal Standards for Federal Land Acquisitions – 2017

Continuing Education:

400+ Hours over the past 10 years (over twice the Appraisal Institute requirement and three times the State of Utah requirement). Seminar topics include:

- *Seminars related to valuing specific property types, including subdivisions, retail properties, industrial properties, self-storage and government-leased buildings*
- *Appraisal Review - Income Properties*
- *Appraising for the Institutional Investor*
- *Advanced Techniques in Investment Feasibility*
- *Trends in the Health Care Industry and Medical-Related Real Estate*
- *Appraising in Limited Markets*
- *Multiple Regression Analysis, Graphic Analysis*
- *Water Valuation, Wetlands Regulation, Conservation Easements*
- *Smart Buildings, Green Buildings*
- *Instructor Development Seminars and Conferences*
- *Economic Forecasts and Market Symposiums*

LICENSES AND PROFESSIONAL MEMBERSHIPS

Licensed Real Estate Sales Agent-State of Utah #5451942-SA00 -1979 to Present

Member - Salt Lake Board of Realtors

Certified General Appraiser - State of Utah #5451942-CG00 - 1991 to Present

MAI Member, Appraisal Institute - 1984 to Present

Candidate Guidance Chair, Utah Chapter, #28 AIREA - 1987 to 1988

Admissions Committee Chair, Utah Chapter, #28 AIREA - 1989 to 1990

Chair, Salt Lake Subchapter, Appraisal Institute - 1992

Board of Directors, Utah Chapter, Appraisal Institute - 1993 to 1998

President, Utah Chapter, Appraisal Institute – 1999

3rd Director, Region II, Appraisal Institute – 2012
National Board of Directors and Chair of Region II, Appraisal Institute – 2013 to 2016
National Body of Knowledge Committee – 2017-2018; 2021-2022; 2023 Committee Chair
National Education Committee – 2019-2020
Editorial Board of The Appraisal Journal – 2019-2021, Assistant Editor in Chief 2022-2023
Board of Directors, Utah Association of Appraisers - 1995 – 2000, 2011 - 2012
Approved Instructor (Market Analysis Courses, Income Capitalization Courses, Advanced Concepts Course and Separating Intangibles Course) for the Appraisal Institute (1987 to Present) and the State of Utah (1990 to Present). Author and current content expert for Advanced Concepts and on the development team for Market Analysis courses and Separating Intangibles. Author of various continuing education seminars.
Contributor to Appraisal Institute publications including The Appraisal of Real Estate, The Dictionary of Real Estate Appraisal and texts related to special purpose properties

HONORS AND RECOGNITION

1999 and 2017 Appraiser of the Year – Utah Chapter of the Appraisal Institute
2012 Leroy Pia Community Service Award – Utah Chapter of the Appraisal Institute
2014 Armstrong-Kahn Award – For Outstanding Original Article in the Appraisal Journal
2015 Dr. William N. Kinnard, Jr. Award – Appraisal Institute Education Trust
2015 Presidents Award – Appraisal Institute (Lance Coyle, MAI 2015 National President)
2016 Edward Adams Outstanding Board Services Award (AI National Executive Committee)
2022 Distinguished Service Award – Appraisal Journal

BUSINESS PRACTICE

I began my career as a fee appraiser in early 1979, under the tutelage of my father who had been an MAI since the 1960's. In 1984, I was awarded the MAI membership designation in the American Institute of Real Estate Appraisers and acquired my own practice. Jorgensen Appraisal is now a full-service appraisal firm with three full-time appraisers and additional support staff. Our services are used and approved by essentially every major local bank. I am also experienced in condemnation appraisal, property tax appeal and expert witness testimony. I have completed the Appraisal Institute's Professional Development program in litigation appraising. I have personally completed appraisals on many of Utah's largest properties. Nevertheless, I take pride in the quality of my work on even very small assignments. Among my areas of specialization are land development, real-estate going concerns, eminent domain, litigation support and conservation easements.

BRIEF LIST OF CLIENT REFERENCES

Zions First National Bank - (801)844-7334 Contact: Frank Clawson, MAI	Mitchell Barlow & Mansfield (801)998-8888 Contact: Robert Mansfield (attorney)
Intermountain Health Care (801)442-3184 Contact: Ted Skeen	Parr Brown Gee & Loveless (801)257-7979 Contact: Justin Matkin (attorney)
Salt Lake County (385)468-7754 Contact: Tim Bodily (Deputy District Attorney)	Dorsey & Whitney (801)933-7365 Contact: Steve Waterman (attorney)
Checketts Law (801)633-3155 Contact: Tom Checketts	